



FOR OPERATIONAL RISK MANAGEMENT

Manage risks that
impact your day-to-day
operations.

The business case for operational risk management
Operational risk is a by-product of daily business activities. Despite processes, people, and systems, risks enter the picture. There are IT vulnerabilities and threats. Supply chains fail to deliver. Systems malfunction. People commit errors. Left unmanaged, operational risks hurt productivity and can lead to business interruption.

The Lockpath Platform from NAVEX Global puts you in the driver's seat for operational risk management. You can manage every aspect and help prevent adverse events from occurring. With Lockpath, you can keep one goal in mind: operational excellence.

Managing operational risk in Lockpath

The Lockpath Platform from NAVEX Global empowers operational risk management by streamlining and

Lockpath's Approach to ORM

Risk Identification

Identify new risks by gathering information across operations as well as from external systems, regulatory updates, and more.

Risk Assessments

Issue assessments to gather risk-related information on assets, people, and processes.

Risk Monitoring

Monitor risks using trend analysis or a risk analysis methodology. Link KRIs to KPIs and calculate operational impact.

Risk Valuation

Attach value to risk by tying risks to the company's objectives, mapping them to

assets and processes, and linking to KPIs.

Workflow

Automate submitting, reviewing, and approving exception requests. Communicate using automated alerts, notifications, and reminders.

Incident Management

Streamline managing incidents. Create corrective and preventative action plans (CAPAs) for remediation and resolution.

Reporting

Generate visual reports with drill-down detail for internal audit, regulators, management, and board of directors.

automating processes, as well as attaching a business valuation to operational risks.

In Lockpath, you can issue risk assessments to evaluate assets, people, and processes, in addition to sourcing risk data from areas like the risk registry and regulatory updates. Identified risks are prioritized and monitored based on risk severity and business impact. At any time, you can produce interactive

dashboards for reporting on key risk indicators or view risk trends to determine your company's operational risk posture.

When incidents occur, Lockpath puts you in position to manage risks to the company's strategic objectives. These risks are then mapped to business processes and linked to key performance indicators. As a result, operational risks have business value. For example,

you'll know the business impact of a particular operational risk and can state that unequivocally to executive leadership.

If you're managing operational risk, Lockpath offers a better approach, enabling you to strive for operational excellence.

To learn more about Operational Risk Management with the Lockpath Platform, contact us at info@Lockpath.com.

About NAVEX Global

NAVEX Global is the worldwide leader in integrated risk and compliance management software and services. Trusted by more than 14,500 customers, our solutions help organizations manage risk, address complex regulatory compliance requirements and foster an ethical, highly productive workplace culture. For more information, visit www.navexglobal.com.