



Keylight

By NAVEX Global®

Financial Services
with Keylight®

Organizations across the financial services industry - banks and credit unions, insurance companies, investment firms, mortgage lenders, payment processors – can use Keylight to systematize processes, manage risk, maintain logical and physical security, and be audit-ready.

The Keylight Platform was designed to make compliance a proactive endeavor by offering a holistic solution that encompasses the entire compliance lifecycle.

Financial services companies have historically used a silo-based approach to compliance, risk management and IT security; with each group or department focused on specific risks or guidelines.

Today this approach no longer works. Regulatory requirements, operational risks and cyber-threats are now entwined and more complex. Dividing these disciplines:

- Prevents institutions from creating a common framework to manage compliance
- Hinders management's ability to develop a unified risk appetite
- Limits the ability to report on cross-functional issues
- Requires more time to accumulate data across various business functions, resulting in isolated business decisions made by each function, instead of

- enterprise-wide
- Prevents auditors from establishing a universal view of the business

Financial services organizations need to develop a comprehensive risk management program. But that's unrealistic when critical information is stored on multiple spreadsheets across the organization, viewed separately by each department, or managed using multiple software programs and processes.

The Lockpath® Keylight® Platform is an enterprise-wide governance, risk management, and compliance (GRC) platform that facilitates a unified approach by:

- Integrating operational, vendor and security risk assessments with appropriate compliance activities, giving you a

holistic view into all risk and compliance activities

- Systematizing processes to eliminate redundancies and decrease risk of human error
- Importing relevant data from multiple sources
- Enhancing process maturity by establishing standard, repeatable procedures
- Providing management with visibility into the overall risk posture to identify trends before they become issues
- Organizing, storing and managing records across processes in a single location
- Increasing communication and collaboration between departments and business lines
- Giving users the ability to create reports that highlight relevant information, as needed
- Decreasing audit preparation and execution time

Tracking Compliance

Compliance within the financial services sector typically occurs in one of two manners:

- Reactive, distracting the company from its core business with last-minute fire drills and attempts to avoid heavy fines.
- Proactive, allowing companies with a handle on their regulatory changes to self-police and remediate issues before auditors show up onsite. This will require some level of resources to meet their obligations.

The Keylight Platform was designed to make compliance a proactive endeavor by offering a holistic solution that encompasses the entire compliance lifecycle:

Requirements and strategy

- Keylight's content library capabilities support hundred of laws, regulations, industry

standards, best practices, and contractual obligations including:

- Sarbanes-Oxley
- Payment Card Industry Data Security Standards
- Gramm-Leach-Bliley
- OCC Third-Party Guidelines
- ISO 27001
- Federal Deposit Insurance Corp.
- Financial Industry Regulatory Authority
- The platform provides various options to import data, including policies in their original format.
- You can map policies, documents, and exceptions to risks and controls.
- You can import customer and vendor contracts and manage them as any other compliance mandate.

Policy authoring/collaboration

- Users can create unlimited, non-linear workflows to

mimic and streamline any business process.

- The platform's multi level permissioning allows you to control access within an application, data field, and workflow stage.
- Users author policies and map controls to the policy statements and perform gap analysis on compliance documents.

Publishing and education

- Every regulatory policy, internal policy, and authority document is stored in a central repository, where access is controlled with designated permissions.
- The platform stores a history of document versions to allow users to compare documents and make decisions regarding changes.
- Users can generate compliance specific assessments in just a few simple steps – then issue

them immediately or on a regular schedule.

Tracking and enforcement

- Users can send awareness events to stakeholders to socialize policies and track acknowledgement.
- Assessment answers or scores can automatically kickoff remediation activities.
- Users can pull in key performance indicators across the enterprise and from third parties. The analytics engine can measure KPIs and KPI trends and evaluate them against key risk indicators.

Audit and improvement

- The platform provides a variety of capabilities to help organizations to prepare for, and respond to, industry and regulatory audits, by creating the ability to generate audit tasks, perform testing of controls, and maintaining documentation for future reference.
- Users can import audit related information across the various applications; including controls, assessment information, incidents, risks, exceptions, and exemptions.
- Audit findings can be routed through workflows for remediation and reporting, including the ability to attach supporting documentation regarding issue resolution.

Managing Risk

The Keylight Platform provides a centralized, visible database of assets, making it easier to register and assess risks, including:

- Credit, market and operational risk
- Liquidity, business and reputational risk
- Systemic and moral hazard risk

The platform automates the process of managing workflows for risk acceptance and approving risk exceptions.

The platform provides the capability to score risks across an enterprise, regardless of size, complexity, or location. It allows you to implement any risk analysis methodology (i.e. DREAD, STRIDE, OCTAVE, CVSS, or a custom system), perform calculations, and/or present heat maps.

You can use the tools to assess vendors and third parties for risk and compliance.

The platform provides the means to analyze IT security incidents and manage the appropriate workflows to remediate the risks associated with an incident. Users can create multiple workflows in Keylight to manage incidents by severity, business unit importance, or other criteria.

Maintaining Security

Maintaining the security of networks housing sensitive company information and

customer data requires – first and foremost – readily available information.

The Keylight Platform is designed to import, store, organize and report the most up-to-date security information so you can make decisions, prioritize threats and address vulnerabilities before they become major problems. Through its library of 30+ connectors to third-party scanners, its award-winning Ambassador and third-party data feeds, the Keylight Platform can import multiple sources of threat intelligence, as well as system, web application and configuration vulnerabilities. That means no guessing whether a specific threat affects your facility.

At the same time, you can prioritize those threats and eliminate redundant and inconsequential threat information.

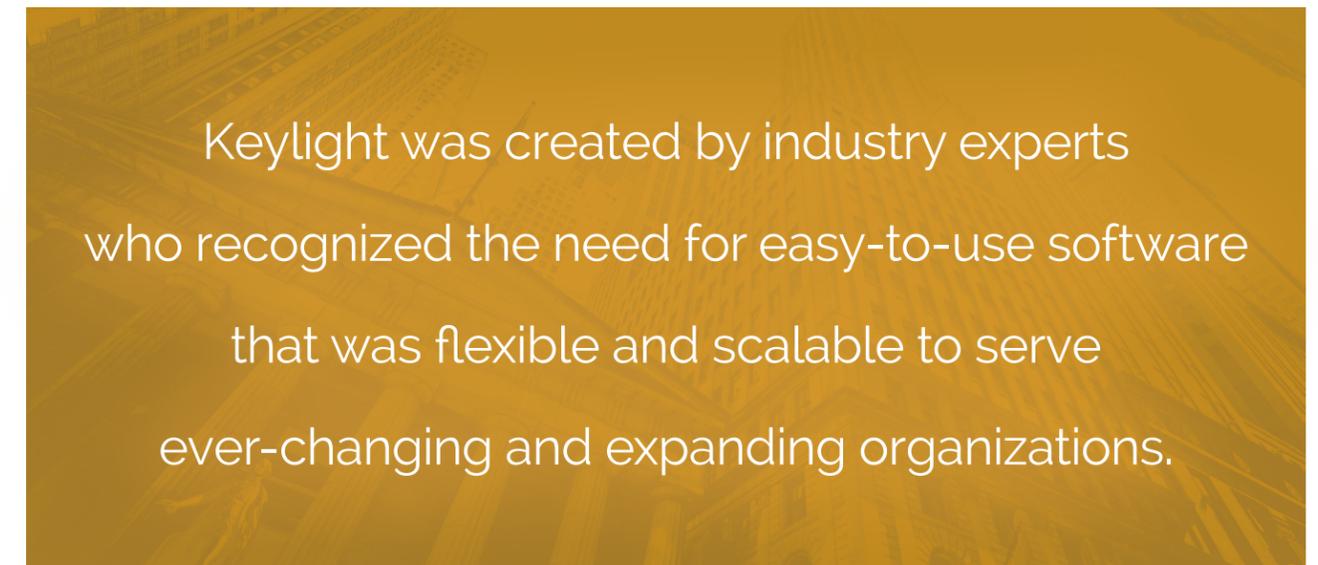
Threats are correlated to your IT assets that are stored in Keylight's Asset Repository. Scanners can even uncover and catalog assets that were not previously accounted for on your list of IT assets.

Each asset has a vulnerability scorecard where users can see, by severity, the history of vulnerabilities on that asset including reopened vulnerabilities.

Keylight's role-based permissions can control access to security data.

The platform's robust reporting engine aggregates, correlates and displays critical security data in easy-to-read dashboards and reports.

You'll instantly see your facility's threat posture each time you log into Keylight, and you'll be able to produce reports for your staff, management, executive team, board members and external auditors.



Preparing for and responding to incidents

The financial services industry uses the Keylight Platform to streamline the process of identifying incidents, building reports, assigning tasks, monitoring activities and resolving issues.

The platform is a leading solution for business continuity management and disaster recovery planning.

Developing and implementing plans is made easier with the platform's dependency mapping capabilities, tabletop exercises to test plans, and business impact analyses (BIA).

With risks tied to key assets, you can test your plans with tabletop exercises to determine likely outcomes, then revise your plans to optimize results. Keylight also interconnects

your plans with your overall risk process, so you can perform a BIA and easily visualize key performance and risk indicators.

Users can add and modify business impact structures and create rating approaches to determine a potential incident's business impact. Keylight offers the flexibility to report BIA results by priority, business, location, and over a range of

timeframes, as well as the ability to report using spreadsheets, heat maps, and other graphic depictions. The platform also streamlines incident response.

It facilitates the collection of incident reports related to information security, human resources, operations, etc., from anonymous whistleblowers, end users, SIEM alerts and Syslog data.

Keylight provides an Anonymous Incident Portal where incidents can be logged without revealing the whistleblower. All cases entered in AIP are pushed to Keylight workflow for management.

Keylight makes it easy to document incidents using pre-populated fields or creating your own tables to direct the information gathering process,

making responses consistent and repeatable.

The ability to store risk and incident records allows you to preserve critical analysis such as incident discovery date, severity, evidence and prevention.

Gain better visibility into which vulnerabilities, devices, facilities and third parties are linked to an incident.

Link separate incidents that are similar or potentially related, and preserve critical root cause analysis.

Cross-referencing incidents to other data stored in Keylight could lead to the creation of new policies or reinforce existing ones, update business continuity plans, or take other actions to prevent similar incidents in the future.

The most efficient, intuitive GRC platform on the market

Compliance, risk management and security needs that exist today may broaden tomorrow, and concerns you don't have today may manifest in a few months or years. In the complex world of financial services, you can't settle for just any GRC tool. You need one that:

- Won't take months to implement and configure

- Can scale as your company grows and expands
- Can be changed without a single line of programming code
- Can conform to your processes rather than you having to adapt your business to the software

Keylight was created by industry experts who recognized the need for easy-to-use software that was flexible and scalable to serve ever-changing and expanding organizations.

Unlike most GRC platform providers, Lockpath's goal is to implement Keylight within 30 days. Plus, Keylight is easily configurable so it can be adapted to changes in company operations, regulations or security needs. In fact, while most GRC platforms require additional programming and code writing to configure, Keylight requires just a mouse and keyboard.

If you're frustrated by the slow implementation of your current GRC software, or still trying to retrofit your existing technology to meet the new standards, or just throwing in the towel and hoping spreadsheets and other antiquated tools can do the job, contact Lockpath at info@Lockpath.com.

About Lockpath

Lockpath is an enterprise software company that helps organizations understand and manage their risk. The company's line of integrated risk management solutions provides companies with the means to efficiently and effectively identify, manage, and monitor risks, for a more agile and resilient business. Lockpath serves a client base of global organizations ranging from small and midsize companies to Fortune 10 enterprises in more than 15 industries. The company is headquartered in Overland Park, Kansas. For more information on Lockpath, visit Lockpath.com.



Lockpath®, the Lockpath icon™, Dynamic Content Framework™, Keylight®, and Blacklight® are property and trademarks of Lockpath, Inc. and registered in the United States. The trademarks and names of other companies and products mentioned herein are the property of their respective owners.
© 2019 Lockpath, Inc. All rights reserved.