NAVEX IRM™ for Business Continuity Management & Planning

A Plan to Go From Business Interruption to Business as Usual

An event that interrupts business operations can debilitate an organization by driving away customers and negatively impacting profitability.

In our digital age, interruptions occur with greater frequency and severity than ever before. Events that prevent businesses from fulfilling their mission are not just the obvious ones of natural disasters, IT outages, or security breaches. Also included are supply chain failures, regulatory fines, social governance issues, and more.

While all interruptions cannot be eliminated, it is possible to limit the impact by being better prepared when it happens. Business continuity management (BCM) helps organizations predict and prepare for business interruptions to minimize their impact. BCM also encompasses recovery plans for restoring operations during an interruption.

Address the unpredictable nature of business interruptions with a solution that focuses on predictive awareness and adaptive actions to minimize the impact of interruptions.

Managing Business Continuity With the NAVEX IRM Platform

The Integrated Risk Management (IRM) platform from NAVEX enables you to establish and maintain a cost-effective business continuity program and competency.

Create clear, detailed business continuity ecosystem across your operation in NAVEX IRM, including risk assessment, impact management, business service mapping, response activities, testing and linking issues to assets, and business services. By offering a holistic approach to BCM, NAVEX IRM addresses interruptions that can come from any number of internal organizational areas, as well external sources (e.g., third parties, new regulations/standards, or other disruptive events).

During the planning process, you can account for assets and resources, as well as use impact management analysis to determine appropriate strategies. Use NAVEX IRM to conduct business impact analysis to estimate the influence from potential interruptions. With data integration, the NAVEX IRM data foundation stays current, continuously monitors key risk indicators, and imports new findings from third-party risk assessments for governance and program management.

Unlike typical business continuity (BC) and recovery plans that are stagnant and see infrequent updates, plans created in NAVEX IRM are easily updated and tested in order to continually refine plans. NAVEX IRM's tabletop exercises enable you to test plans and perform gap analyses. Testing which involves multiple departments offers an added benefit – it contributes to a culture of preparedness.

At any time, plan details or test results can be shared with management by using NAVEX IRM's reporting features. Produce interactive reports with drill-down detail that reveal the depth of the BC program and ongoing efforts to support operational risk management. For example, if senior management or the board of directors wants to know what plans are in place in the event of a major IT incident, you can quickly produce a high-level report with supporting detail.

Bring Clarity and Confidence to BCM Planning

Business continuity management requires planning, coordination, testing, analysis, documentation, management involvement, and more. These activities can be expertly managed with the NAVEX IRM platform.

To learn more about business continuity management and planning with the NAVEX IRM platform, contact us at info@navex.com.

■ NAVEX IRM's Approach to BCMP

Program Management
Develop and maintain how your organization governs it's operational risk program (policies, procedures, roles and responsibilities, standards, etc.)

Reporting and Analytics
Generate reports and analytics specific to BCM like tabletop test results, key performance and key risk indicators and other executive-level snapshots.

Business Impact Analysis
Conduct business impact analyses to gauge the financial, operational, reputational and compliance impact of disruptions.

Dependency Modeling
Conduct dependency modeling to determine and account for the likely chain reaction of disruptions.

Crisis/Incident Management
Use BC planning to outline recovery of assets and resources in the event of a business interruption.

Recovery Planning/Testing
Develop recovery plans with asset priority and order of resources restored. Use tabletop exercises to test and refine plans.

Accessible Anywhere
Store plans for business continuity, disaster recovery, and crisis management in one convenient, cloud-based location. Even in a disaster, plans are accessible from anywhere.