

A Strategic Approach to Addressing Conflicts of Interest



Conflicts of interest as part of employee compliance

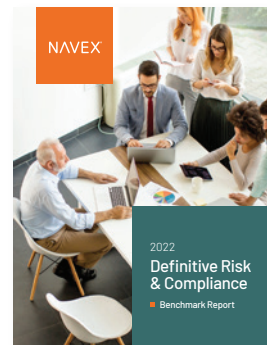
The NAVEX One Governance, Risk, and Compliance Information System (GRC-IS) helps you manage risk complexity by focusing on solutions for how employees, third parties, and business processes work together. With solutions to support all areas of your business in one location, NAVEX One provides an ease-of-use familiarity through all solutions that eliminate siloes and mitigate risk to your business.

Best practices to collect, track, and mitigate conflicts of interest

As organizations work to reduce risks, it's important to ensure employees are also committed to the success of the business. To do this, surfacing potential conflicts of interest (COI) throughout the workforce is a crucial component of both employee onboarding and ongoing compliance. Fostering an environment of transparency protects both the employer and employee – limiting potential conflicts and preventing clashes between the company and its employees. Automated solutions to capture potential conflicts of interest offer the flexibility, resources, and workflows necessary to meet any organization's unique needs. Integrating an automated process to collect conflicts of interest into your ethics, risk, and compliance program provides a holistic approach that defines, trains, and collects COIs. Properly managed with automation and efficiency in mind can give countless hours back to your team.

2022 Risk & Compliance Benchmark Report

The latest NAVEX Benchmark Report is a comprehensive review of R&C programs that offers key findings, analysis, and insight to help organizations measure, evaluate, and advance their programs. The data and insights in this report helps Chief Compliance Officers and other R&C professionals make informed program decisions. This report also outlines practical ways to improve R&C programs of all maturity levels and organizational sizes.



Review our benchmark report to see how your program stacks up.

[Get the Report >](#)

Solve key business challenges

- **Avoid potential blind spots**

Using a purpose built solution to collect conflicts of interest allows organizations to identify , prioritize, mitigate, and provide channels for employees to disclose potential conflicts – avoiding potential clashes between the employee and employer

- **Go beyond a check the box solution**

Revitalize your COI program with a best practice templated questionnaire to address all conflicts and only require administrators to investigate when a potential conflict is flagged

- **Simplify processes and expand your reach**

Mirror how your team works with customizable workflows and connect globally by enabling employees to complete questionnaires in their preferred language

- **Address conflicts of interest as a whole**

The best programs address conflicts of interest from multiple angles to ensure employee commitment –

- Defining expectations through a COI policy
- Training on how to identify a COI and the process to disclose
- Providing an automated solution for employees to disclose and administrators to manage follow-up tasks

Why NAVEX One’s COI Disclosures?

- Provides a starting point for organizations building their conflicts of interest program with best practice templated questionnaires and structure or allows those with an existing process to mirror their same workflows through automation and customization
- Eliminates manual processes that often come with managing conflicts of interest – allowing organizations to leverage necessary workflows for all aspects of their COI campaign
- Enables employees to proactively disclose conflicts of interest outside of annual campaigns with On Demand Disclosures in NAVEX One’s People Hub
- Allows for detailed reporting and analytics to help understand, address, and manage the impact of conflicts of interest throughout the organization

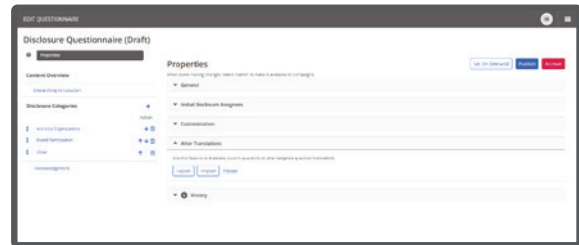
ROI of an automated conflicts of interest program with NAVEX One

- 1 **Reduce time** to collect disclosures and address conflicts
- 2 Customize content and workflows to **maximize efficiency**
- 3 **Improve processes** with pre-translated templated questionnaires for a **global approach**
- 4 **Communicate results** with audit ready reporting
- 5 Manage conflicts of interest **in the same location** as your hotline, policies, and training

NAVEX One delivers a modern approach to addressing conflicts

NAVEX One delivers operational process efficiencies with streamlined software that allows an organization to automatically gather, track and analyze all disclosures. With both fully customizable and templated questionnaires, COI Disclosures enables organizations to launch a full COI campaign or provide employees with the ability to self-disclose conflicts with On Demand Disclosures in NAVEX One's People Hub. Triggering workflows that match how your team works, COI Disclosures will help make informed action plans to mitigate employee-based risks.

Leverage our best practice templated or fully customizable questionnaires in the language of your choice to launch your COI campaign while leveraging necessary workflows for distributing, managing, and approving any conflicts as they arise.



Enable employees to disclose conflicts of interest outside of annual campaigns with On Demand Disclosures, allowing you to address risks as they surface throughout the year with NAVEX One's People Hub.

Analyze each conflict and overall disclosure campaign with intuitive at-a-glance dashboards that are audit ready to help manage, mitigate, and reduce the impact of potential conflicts of interest.

