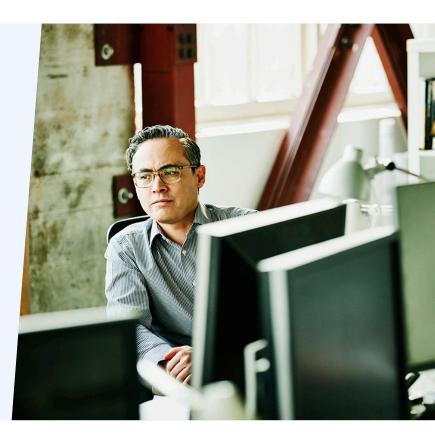**NAVEX**®

Departmental Risk Management

Supercharge your operations with NAVEX IRM

The challenge

Many departments – even those with large-scale enterprise risk platforms in place – struggle with siloed risk management practices. Traditional methods like spreadsheets are clunky, inefficient, and make it difficult to gain a holistic view of departmental risks.

This lack of visibility hinders proactive risk mitigation and can be compounded by the inflexibility of some large-scale enterprise GRC practices. Taken together, these obstacles prevent departments from achieving their full potential.

The solution

NAVEX IRM integrates seamlessly with your existing enterprise risk management (ERM) program to provide departments with a robust departmental risk management solution. This empowers departmental teams to:

- Consolidate and manage risks in a central, department-specific risk register

- Automate workflows to streamline processes and eliminate reliance on error-prone spreadsheets

- Leverage pre-built use cases tailored to specific needs, like Third-Party Risk Management (TPRM) or streamlining lost processes

- Effortlessly import and analyze data from various sources to inform risk assessments and decision-making

- Integrate with existing tools and platforms for seamless data flow and reporting

NAVEX

Build value within your organization with a departmental risk management solution

1. **Identify departmental risk management champions:** Establish a cross-functional team with a comprehensive understanding of departmental operations and a commitment to risk mitigation.

2. **Tailor pre-built use cases to departmental needs:** NAVEX IRM offers industry-standard use cases that departments can leverage as a foundation to address specific departmental risks and challenges.

3. **Consolidate departmental risk data and standardize risk identification and assessment:** Utilize the central risk register to capture, categorize and prioritize all department-specific risks.

4. **Automate workflows:** Identify manual processes and automate them using NAVEX IRM's flexible workflow capabilities.

5. **Integrate with existing systems:** Streamline data flow and reporting by connecting NAVEX IRM with your existing tools and platforms.

6. **Continuously monitor and update risks for your department:** Departmental risk profiles are not static. Regularly review and update the central risk register to reflect changes in the department and the broader business environment.

Stand out in your organization with a departmental risk management platform

Empowered departments

NAVEX IRM provides departmental teams with the tools and insights needed to proactively manage risk and make impactful decisions.

Increase value for your organization

Proactive risk management strengthens departmental performance and strategic alignment with enterprise goals.

Streamlined departmental efficiency

Automated workflows and a centralized risk register save time and resources, helping your team do more with less.

Effortless data management

Import and analyze data with ease, enabling data-driven risk assessments and informed decision-making.

Speedy time to value

Minimal disruption to current workflows and pre-built configurations ensure a quick return on investment (ROI).

Don't let your department get lost in the noise of enterprise risk management.
Schedule a demo today to see how NAVEX IRM can help your team shine through.