

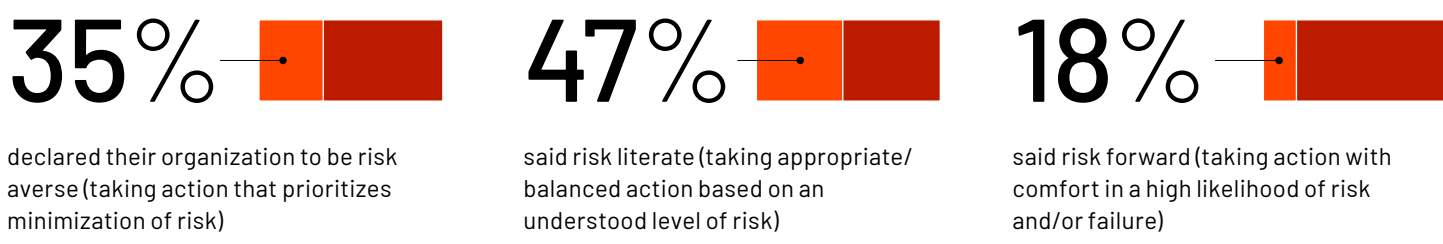
SMB compliance

The state of play

When it comes to SMBs approach to compliance, a complicated picture emerges. Our 2024 benchmark survey with Harris Poll, which elicited the responses of SMB respondents who are knowledgeable about risk and compliance, showed a broad awareness of the importance of compliance when it comes to managing risk and making decisions. Yet it remains an area that doesn't appear to be given the necessary resources or focus internally.

1

Only a third of respondents from SMBs consider their organization to be risk averse

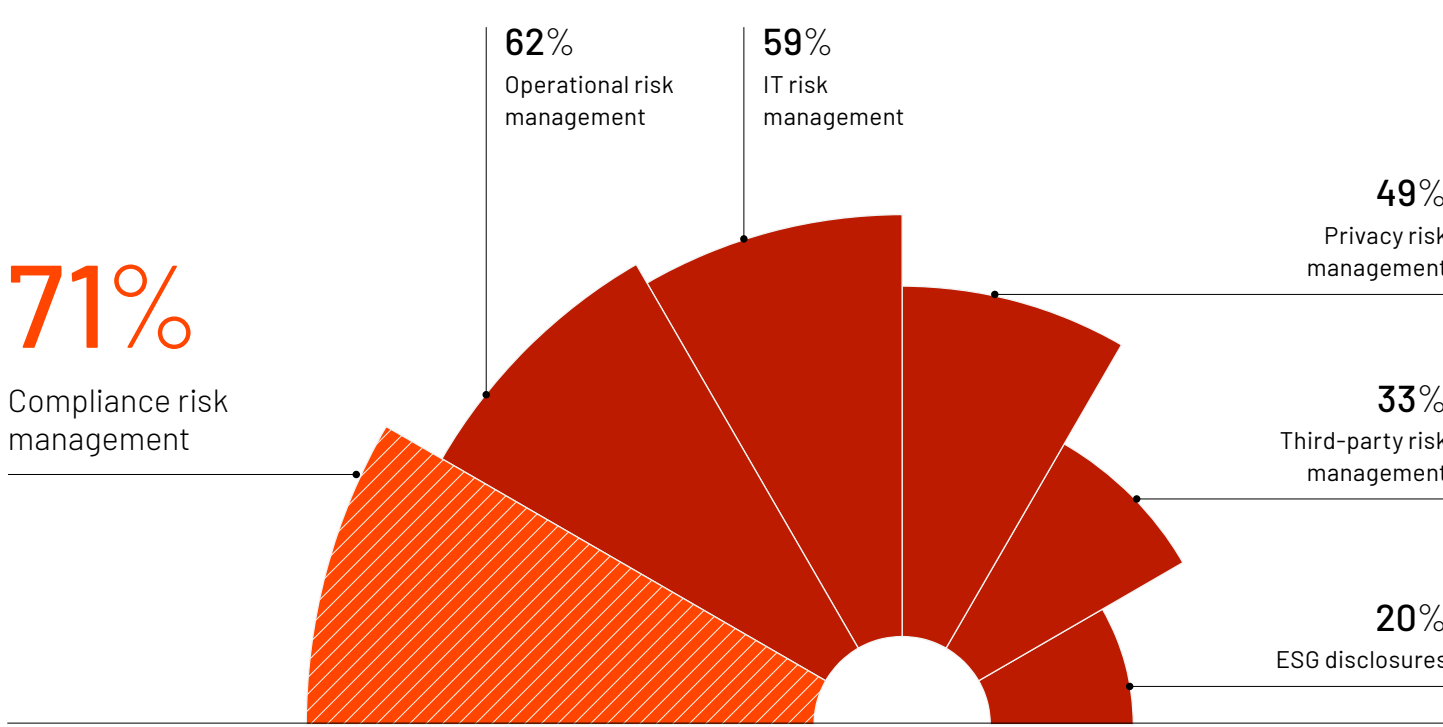


Source: NAVEX 2024 Benchmark Survey, Harris Poll

2

When it comes to managing risk, compliance is seen as a critical area to manage

Two thirds of respondents ranked it in their top three priorities



Source: NAVEX 2024 Benchmark Survey, Harris Poll

3

And keeping compliant with regulations is the dominant risk consideration when it comes to making decisions

Respondents who ranked different risk considerations in their top three factors

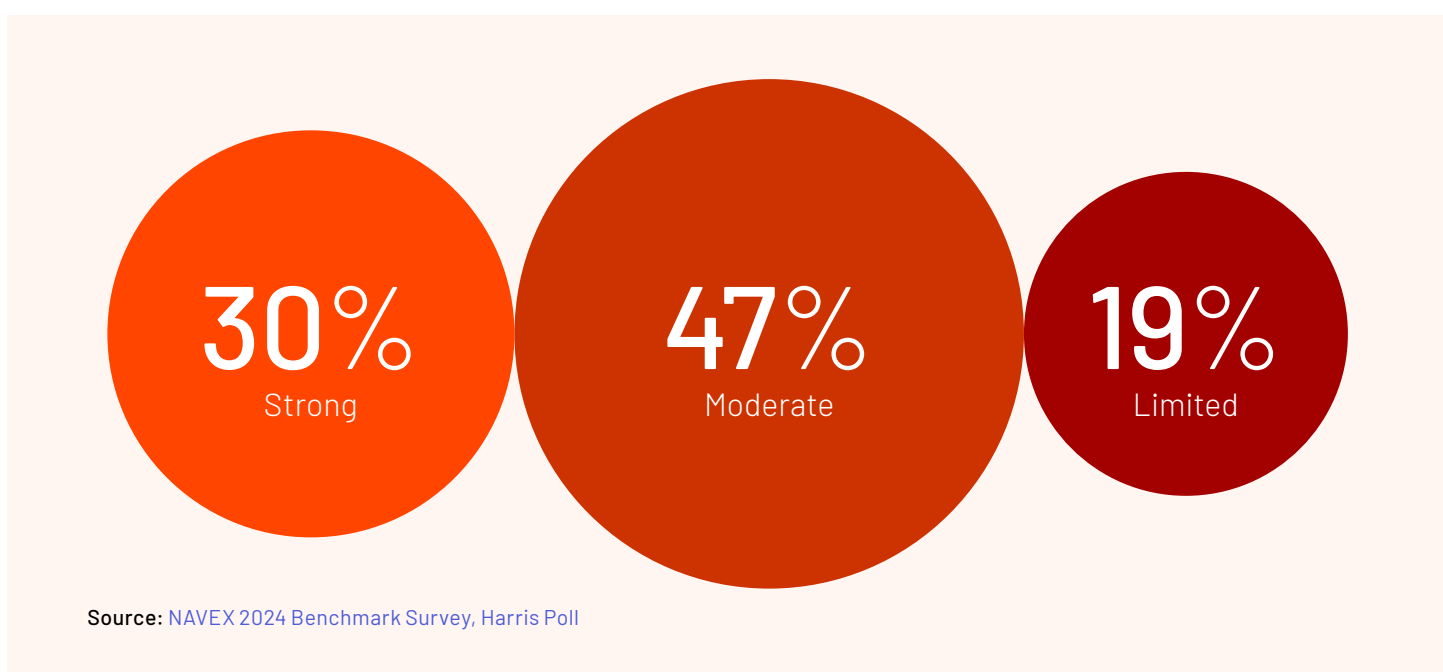


Source: NAVEX 2024 Benchmark Survey, Harris Poll

4

Nearly a third of respondents say compliance has a strong influence on the organization's overall business decisions

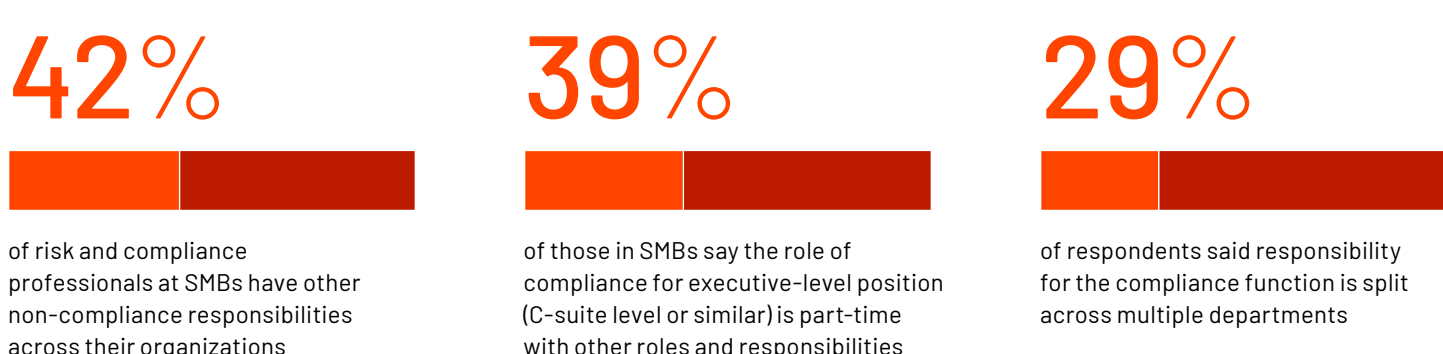
The influence compliance has on the organization's business decisions



Source: NAVEX 2024 Benchmark Survey, Harris Poll

5

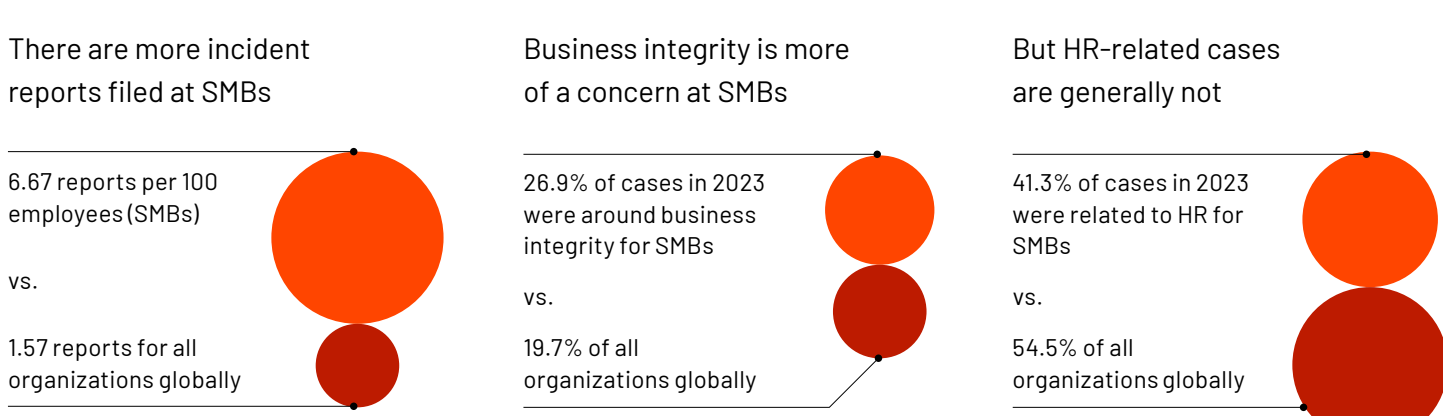
And risk and compliance is often not a full-time focus



Source: NAVEX 2024 Benchmark Survey, Harris Poll

6

There are three key differences between SMBs and larger organizations



Source: NAVEX whistleblowing hotline data, 2023

Learn more about how NAVEX can support compliance in your small business [here](#)